

## Curriculum Vitae

### JAN HANOUSEK

ADDRESS	CERGE-EI P.O.Box 882 Politických veznu 7 111 21 Prague 1, Czech Republic Tel.: (+420)-224 005-119 Fax: (+420)-224 005-333 E-mail: <a href="mailto:jan.hanousek@cerge-ei.cz">jan.hanousek@cerge-ei.cz</a> <a href="http://www.cerge-ei.cz/">http://www.cerge-ei.cz/</a> and <a href="http://home.cerge-ei.cz/hanousek">http://home.cerge-ei.cz/hanousek</a> REPEC: <a href="http://ideas.repec.org/e/pha91.html">http://ideas.repec.org/e/pha91.html</a> Linkedin: <a href="https://cz.linkedin.com/pub/jan-hanousek/b/7a4/681">https://cz.linkedin.com/pub/jan-hanousek/b/7a4/681</a>
MARITAL STATUS	Married, Two Children
CITIZENSHIP	Czech Republic
EDUCATION	DSc., Czech Academy of Sciences, 2017 Professor, CERGE, Charles University, 2002 (Economics) Ph.D., Charles University, 1990, (Statistics)
LANGUAGES	Czech, English and (passive) Russian
EMPLOYMENT RECORD	
2003 – Present	Citigroup Endowment Professor with Tenure at CERGE-EI (under US permanent charter)
2003 – Present	Senior Researcher at the Economics Institute of the Czech Academy of Sciences [Researcher, 1992 – 2003]
2002 – Present	Professor (Economics) at CERGE, Charles University [Associate Professor (Economics and Statistics), 1996 – 2002; Assistant Professor (Economics), 1992 – 1996]
2008 – 2010	Professor (Economics) at School of Business Administration, Anglo-American University, Prague
1999 – 2003	Director of CERGE-EI
1994 – 1999	Director of Graduate Studies, CERGE-EI
1994	Senior researcher (part-time), Czech National Bank
1991 – 1992	Assistant Professor (Statistics), University of Economics, Prague
1989 – 1991	Assistant Professor (Statistics), Charles University, Faculty of Math&Phys.
1987 – 1989	Department of Statistics, Instructor, Charles University, Prague
1985 – 1987	Laboratory Assistant (part-time), Institute of Epidemiology, Prague

## OTHER ACTIVITIES

2019-2021	Vice-president of the Czech Economic Society
2018 – Present	Member of the Supervisory Boards of Economia, LBM, and Assental Group
2015 – 2019	Associated with the Professional Knowledge Applied ( <a href="http://www.pkapplied.com">www.pkapplied.com</a> )
2014 – Present	Teaching Fellows Adviser, CERGE-EI Teaching Fellowship Network
2013 – 2018	Member of the Scientific Board of the Czech Science Foundation (GAČR)
2005 (June) – 2017 (August)	Member of the Supervisory Board of OKD, a.s. (and Member of the Audit Committee, till January 2016)
1996 – 2001 (June)	Member of the Supervisory Board of Komerční banka, resigned in June 2001
1997 – 1999	Member of the Ethics Committee (Union of Investment Companies)
1996 – 2000	Member of the Scientific Council of EI
1995 – Present	Member of the Graduation Council, CERGE
1995 – 1997	Member of the Center for Doctoral Studies, Charles University
1998	Consultant to the World Bank, Washington, D.C.
1992 – 1996	Assistant Professor (Economics) at CERGE, Charles University
1994	Senior researcher (part-time), Czech National Bank

## REFEREED WORK FOR JOURNALS

Academia Letters, Acta Polytechnica, American Economic Review, Applied Economics Letters incorporating Applied Financial Economics Letters, AUCO - Czech Economic Review (editorial board); Central European Review of Economic Issues (editorial board), Comparative Economic Studies, Contemporary Economics, Eastern European Economics, Economic Inquiry, Ekonomický časopis, Economics of Transition, Emerging Markets Finance and Trade, Empirical Economics, European Journal of Political Economy, International Economic Journal, International Journal of Manpower, International Review of Finance, Journal of Banking and Finance, Journal of Common Market Studies, Journal of Corporate Finance, Journal of Comparative Economics, Journal of Economic Policy Reforms, Journal of European Comparative Economics, Journal of Financial Stability, Economic Systems (co-editor 2005-2008), Economics of Transition, European Journal of Law and Economics, European Journal of Political Economy, Journal of Risk and Financial Management, Finance a Uver, Managerial Finance, Politická ekonomie (editorial board), Public Choice Journal, Prague Economic Papers, Research in International Business and Finance, Review of World Economics; Statistics in Transition, The B.E. Journal of Economic Analysis & Policy, World Development.

## COURSES TAUGHT

Undergraduate:	Economics of Transition, Economic Systems & Communist ideology, Econometrics I-II, Applied Micro- and Macroeconomics, Comparative Economic Systems, Quantitative methods, Data analysis, Statistics.
Graduate:	Economics of Transition, Econometrics I-III, Applied Econometrics, Quantitative methods, Research Seminar, Statistics.

## SELECTED PUBLICATIONS

### A) SELECTED JOURNAL ARTICLES

Mark J. Flannery, Jan Hanousek, Anastasiya Shamshur, and Jiri Tressl. 2022. M&A Activity and the Capital Structure of Target Firms, forthcoming *Journal of Financial and Quantitative Analysis*. (IF 3.745)

Paul Brockman, Jan Hanousek, Jiri Tressl, and Emre Unlu. 2021. Dividend Smoothing and Firm Valuation, forthcoming *Journal of Financial and Quantitative Analysis*. (IF 3.745)

Ferris, S., Hanousek, J., & Houston, R. Contractor default: Predictions, politics, and penalties in the procurement process. *Ann Public Coop Econ*. 2021; 1– 39. <https://doi.org/10.1111/apce.12359> (IF 1.905)

- Jan Hanousek, Anastasiya Shamshur, Jan Svejnar, and Jiri Tressl, 2021. FDI and Domestic Investment, forthcoming in *Journal of International Business Studies*, Palgrave Macmillan; Academy of International Business, vol. 52(9), pages 1750-1774, December, <https://doi.org/10.1057/s41267-021-00447-w>. (IF 11.382)
- Matěj Bělín & Jan Hanousek (2021) SFA robustness to violated distributional assumptions: theory, simulations and empirical evidence, *Applied Economics*, 53:39, 4544-4559, DOI: 10.1080/00036846.2021.1904124 (IF 1.835)
- Matěj Bělín, Jan Hanousek, 2021. Which sanctions matter? Analysis of the EU/Russian sanctions of 2014, *Journal of Comparative Economics*, 2021, vol. 49(1), pages 244-257., ISSN 0147-5967, <https://doi.org/10.1016/j.jce.2020.07.001>. (IF 2.760)
- Stephen P. Ferris, Jan Hanousek, Jiri Tressl, 2021, Corporate profitability and the global persistence of corruption, *Journal of Corporate Finance*, Volume 66, 2021, 101855, ISSN 0929-1199, <https://doi.org/10.1016/j.jcorpfin.2020.101855>. (IF 4.249)
- Jan Hanousek & Evzen Kocenda & Pavla Vozárová, 2020. "Impact of Multinational Enterprises on Competition, Productivity and Trade Spillovers across European Firms," *Czech Journal of Economics and Finance* (Finance a uver), Charles University Prague, Faculty of Social Sciences, vol. 70(2), pages 172-212, August. (IF 0.792)
- Jan Hanousek, Anastasiya Shamshur, Jiri Tressl, 2019. Firm efficiency, foreign ownership and CEO gender in corrupt environments, *Journal of Corporate Finance*, 59, pages 344-360, ISSN 0929-1199, <http://dx.doi.org/10.1016/j.jcorpfin.2017.06.008>. (IF 4,249)
- Lichard, T., Hanousek, J. & Filer, R.K. (2019). Hidden in plain sight: using household data to measure the shadow economy, *Empirical Economics*, <https://doi.org/10.1007/s00181-019-01797-z> (IF 1.713)
- Randall K. Filer & Jan Hanousek & Tomáš Lichard & Karine Torosyan, 2019. "'Flattening' tax evasion? : Evidence from the post-communist natural experiment," *The Economics of Transition*, The European Bank for Reconstruction and Development, vol. 27(1), pages 223-246, January. <https://doi.org/10.1111/ecot.12189> (IF 0.914)
- Jaromír Antoch, Jan Hanousek, Lajos Horváth, Marie Hušková & Shixuan Wang (2018): Structural breaks in panel data: Large number of panels and short length time series, *Econometric Reviews*, <https://doi.org/10.1080/07474938.2018.1454378> (IF 1.718)
- Stephen P. Ferris, Jan Hanousek, Anastasiya Shamshur, Jiri Tressl, 2018. Asymmetries in the Firm's use of debt to changing market values, *Journal of Corporate Finance*, Volume 48, February 2018, Pages 542-555, ISSN 0929-1199, <https://doi.org/10.1016/j.jcorpfin.2017.12.006>. (IF 4.249)
- Alimukhamedova, N., Filer, R., Hanousek, J. (2017) The Importance of Geographic Access for the Impact of Microfinance. *Development Policy Review*, 2017; 35:645–657. Version of Record online: 11 APR 2017, DOI: 10.1111/dpr.12248
- Frensch, R., Hanousek, J., and Kočenda, E., 2016. Trade in Parts and Components across Europe, *Czech Journal of Economics and Finance*, 66(3), 236-262.
- Hanousek, J. and Kochanova, A., 2016. Bribery Environment and Firm Performance: Evidence from Central and Eastern European Countries, *European Journal of Political Economy*, Volume 43, June 2016, Pages 14-28.
- Hanousek, J., Kočenda, E. and Shamshur, A., 2015. Corporate Efficiency in Europe. *Journal of Corporate Finance*, Elsevier, vol. 32(C), 24-40.
- Hanousek, J., Palda, F., 2015. The Evasional Kuznets Curve: A Possible Shadow Economy Dynamics during the Transition. *Japanese Journal of Comparative Economics*, 52(1), 1-18.
- Hanousek, J., Kočenda, E., Novotný, J., 2014. Price Jumps on European Stock Markets. *Borsa Istanbul Review*, 14(1), 10-22.
- Hanousek, J., Kočenda, E., 2014. Factors of trade in Europe. *Economic Systems*, 38(4), 518-535.

- Hanousek, J. and Kopřiva, F., 2013. Do Broker/Analyst Conflicts Matter? Detecting Evidence from Internet Trading Platforms. *International Review of Financial Analysis*, 86-92.
- Hanousek, J., Kočenda, E., Mašika, M., 2012. Firm Efficiency: Domestic Owners, Coalitions, and FDI. *Economic Systems*, 36(4), 471-486.
- Hanousek, J., Novotný, J., 2012. "Price Jumps in Visegrad Country Stock Markets: An Empirical Analysis", *Emerging Markets Review*, 13( 2), 184-201.
- Kočenda, E., Hanousek, J., 2012. State Ownership and Control in the Czech Republic. *Economic Change and Restructuring*, 45, 3, 157–191.
- Kočenda, E., Hanousek, J., 2012. Firm Break-up and Performance. *Economics of Governance*, 13(2), 121-143.
- Hanousek, J., Kočenda, E., Novotný, J., 2012. Identification of Price Jumps. *Monte Carlo Methods and Applications*, 18(1), 53–77.
- Hanousek, J., Shamshur, A., 2011. A stubborn persistence: Is the stability of leverage ratios determined by the stability of the economy? *Journal of Corporate Finance*, 17, 5, 1360-1376.
- Hanousek, J., Kočenda, E., Maurel, M., 2011. Direct and indirect effects of FDI in emerging European markets: Survey and Meta-analysis. *Economic Systems*, 35(3), 301-322.
- Hanousek, J., Kopřiva, F., 2011. Detecting information-driven trading in a dealers' market. *Czech Journal of Economics and Finance*, 61 (3), 204-229.
- Hanousek, J., Kočenda, E., 2011. Foreign News and Spillovers in Emerging European Stock Markets. *Review of International Economics*, 19(1), 170–188.
- Hanousek, J., Kočenda, E., 2011. Learning by Investing: Evidence from a Naturally-Occurring Auction. *Economics of Transition*, 19(1), 125–149.
- Hanousek, J., Kočenda, E., Svítková, K., 2010. Corporate Philanthropy in the Czech and Slovak Republics. *Czech Journal of Economics and Finance*, 60(2), 102-121. ISSN 0015-1920. Lead article (download pdf)
- Hanousek, J., Palda, F. 2009. Is there a displacement deadweight loss from tax evasion? Estimates using firm surveys from the Czech Republic. *Economic Change and Restructuring*, 42(3), 139-158
- Hanousek, J., Kočenda, E., Svejnar, J., 2009. Divestitures, Privatization and Corporate Performance in Emerging Markets. *Economics of Transition*, 17(1), 43-73.
- Estrin, S., Hanousek, J., Kočenda, E., Svejnar, J., 2009. Effects of Privatization and Ownership in Transition Economies. *Journal of Economic Literature*, 47(3), 699-728.
- Hanousek, J., Kočenda, E., Kutan, A.M., 2009. The Reaction of Asset Prices to Macroeconomic Announcements in New EU Markets: Evidence from Intraday Data. *Journal of Financial Stability*, 5(2), 199-219.
- Kočenda, E., Hanousek, J., Engelmann, D., 2008. "Currencies, Competition, and Clans." *Journal of Policy Modeling*, 30(6), 1115-1132.
- Hanousek, J., Kočenda, E. 2008. "Potential of the State to Control Privatized Firms," *Economic Change and Restructuring*, 41, 2: 167-186.
- Hanousek, J., Kočenda, E., Zemčík, P. 2008. "Bond Market Emergence: the Case of Serbia," *Journal of Emerging Market Finance*, 7, 2: 141-168.
- Hanousek, J., Hajkova, D., Filer, R.K. 2008. "A rise by any other name? Sensitivity of growth regressions to data source, " *Journal of Macroeconomics*, 30 ,3: 1188-1206.

- Bena, J., Hanousek, J. 2008. "Rent extraction by large shareholders: Evidence using dividend policy in the Czech Republic," *Finance a úvěr: Czech Journal of Economics and Finance*, 58 ,3: 106-130.
- Hanousek J., Kočenda, E. and Svejnar, J. 2007 "Origin and Concentration: Corporate Ownership, Control and Performance in Firms After Privatization", *Economics of Transition*, Volume 15(1) 2007, 1–31
- Hanousek J. and Palda, F. 2006. "Problems measuring the underground economy in transition", *Economics of Transition*, Volume 14(4) 2006, 707–718.
- Hanousek, J. and Filer, R. K. 2004 "Consumers' Opinion of Inflation Bias Due to Quality Improvements in Transition in The Czech Republic", *Economic Development and Cultural Change*, 53, Number 1, 235-254
- Hanousek, J. and Filer, R. K. 2004. " Substitution Biases In Price Indexes During Transition," *Statistical journal* 21(2) 2004, page 153-163.
- Hanousek, J. and Podpiera R. 2004. "In Czech Experience with Market-Maker Trading System", *Economic Systems* , Volume 28, Issue 2 , June 2004, Pages 177-191.
- Hanousek J. and F.Palda 2004. "Quality Of Government Services And The Civic Duty To Pay Taxes In The Czech And Slovak Republics and Other Transition Countries", *Kyklos*, 57:2, 237-252
- Hanousek, J. and Filer, R. K. 2004 "Investment, Credit Rationing, and the Soft Budget Constraint: What Would a Well-Functioning Credit Market Look Like? *Economic Letters*, Volume 82, Issue 3, March 2004, 385-390
- Inna Čábelková and Jan Hanousek 2004. "The Power of Negative Thinking: Corruption Perception and Willingness to Bribe in Ukraine", *Applied Economics*, 36, 383-397
- Randall K. Filer and Jan Hanousek, 2003. "Inflationary Bias In Mid To Late Transition Czech Republic", *Economic Systems*, 27, 367-376.
- Hanousek, J. and Podpiera R. 2003. Informed Trading and the Bid-Ask Spread? Evidence From an Emerging Market", *Journal of Comparative Economics*, 31:2, 275-296.
- Hanousek, J. and Filip Palda. 2003. "Tax Evasion in the Czech and Slovak Republics : A Tale Of Twins" (in press for *The Informal Economy in Transition Countries : Measurement, and Implications for Policy*. Edited by Boyan Belev and published by the World Bank in partnership with the Bertelsman Group)
- Hanousek, J., Hajkova, D. and Nemecek . 2002. The Czech Republic's Banking Sector: Emerging From Turbulent Times, *Cahiers/Papers EIB, The financial integration of an enlarged EU: Banking and capital markets*, Volume 7 (1) 2002, 55-74.
- Filer, R.K. and Hanousek, J. 2002. "Survey-Based Estimates of Biases in Consumer Price Indices during Transition: Evidence from Romania", *Journal of Comparative Economics*, 30, 3: 476-487.
- Hanousek, J. and Nemecek, L. 2002. "Market Structure, Liquidity, and Information Based Trading at the Prague Stock Exchange", *Emerging Market Review*, 3, 3: 293-305.
- Hanousek, J. and Tuma, Z. 2002. "A Test of Permanent Income Hypothesis on Czech Voucher Privatization", *Economics of Transition*, 10, 2: 235-254.
- Hanousek, J. and Podpiera R. 2002. "Information Driven Trading At The Prague Stock Exchange: Evidence From Intra-Day Data", *Economics of Transition*, 10, 3: 743-755
- Hanousek, J. and Filer, R. K. 2002 "Lange and Hayek Revisited: Lessons from the Czech Voucher Privatization." *CATO Journal*, 21, 3: 491-498.
- Hanousek, J. and Nemecek L. 2002 "Mispricing and Lasting Arbitrage between Parallel Markets in the Czech Republic", *European Journal of Finance*, 8, 1: 46-69.

Hanousek, J. and Filer, R. K. 2002 "Data Watch: Research Data From Transition Economies", *Journal of Economic Perspectives*, 16, 1: 225-240

Filer, R.K. and Hanousek, J. 2001 "Efficiency of Price Setting Based on a Simple Excess Demand Rule: The Natural Experiment of Czech Voucher Privatization," *European Economic Review*, 45: 9, 1619-1646.

Hanousek, J. and Nemecek L. 2001. "Czech Parallel Capital Markets. Discrepancies and Inefficiencies," *Applied Financial Economics*, 11, 45-55.

Hanousek, J. 2000. "Testing of (non-nested) Choice Models via accuracy of prediction: A Non-Parametric Approach," *Central European Journal of Operation Research*, 8, 3: 259-264.

Hanousek, J. and Filer, R.K. 2000 "The Relationship between Economic Factors and Equity Markets in Central Europe," *Economics of Transition*, 8 (3) ,pp. 623-638.

Filer, R.K., and Hanousek J. 2000. "Output Changes and Inflationary Bias in Transition", *Economic Systems*, (24)3 pp. 285-294

Filer, R.K., and Hanousek J. 2000. "Output Changes and Inflationary Bias in Transition", *Economic Systems*, (24)3 pp. 301-303

## B) SELECTED CHAPTERS IN BOOKS, PROCEEDINGS

Hanousek, J., Novotný, J., 2014. Price Jump Behavior during Financial Distress: Intuition, Analysis and a Regulatory Perspective, Chapter 20 in *Emerging Markets and the Global Economy: A Handbook*, M. Arouri, S. Boubaker, and D. Nguyen (Editors), pp. 483-507, Academic Press, Elsevier, New York.

Hanousek, J., Kočenda, E., and Novotný, J. 2013. "Intraday Price Behavior during Information Arrival in Emerging Markets", in *Market Microstructure in Emerging and Developed Markets*, H. Kent Baker and Halil Kiyamaz (Editors), p. 445-462, Robert W. Kolb Series in Finance, Wiley, Hoboken, New Jersey, 2013.

Kočenda, E., Hanousek, J., 2013. Pyramid state ownership and control in the Czech Republic. In Paul Hare and Gerard Turley (eds.), *Handbook of the Economics and Political Economy of Transition*. Chapter 23, pp. 284-295. Routledge, London and New York.

Hanousek, J., Kočenda, E., 2011. Public investment and growth in New EU member states: An overview. In Massimo Florio (ed.), *Public Investment, Growth and Fiscal Constraints. Challenges for the EU New Member States*. Chapter 6, pp. 155- 228. Cheltenham, UK and Northampton, MA, USA: Edward Elgar Publishing.

Hanousek, J., Kočenda, E., Švejnar, J. 2008. "Privatization in Central and Eastern Europe and the Commonwealth of Independent States," in: Roland, G. (ed.), *Privatization: Success and Failures*, New York: Columbia University Press, 76-108.

Hanousek, J. Palda F., 2006. "The Evolution of Tax Evasion in the Czech Republic: A Markov Chain Analysis", In: Hayoz, Nicolas and Simon Hug (eds). *Tax Evasion, Trust and State Capacities. How good is Tax Moral in Central and Eastern Europe*. Bern: Peter Lang AG: 327-361.

Hanousek, J., Kocenda, E. and Lízal, L., 2006. "The Czech Republic: Understanding the Transition Reform". In Fanelli, J.M. and McMahon, G. (eds.), *Understanding Market Reforms, Volume 2: Motivation, Implementation and Sustainability*. Palgrave Macmillan, London.

Co-author/co-editor of the annual books "The Czech Republic" 1996-2004. CERGE-EI, Prague.

Hanousek, J., Kocenda E, and L.Lízal (eds.) 2004. "Tale of the Czech Transition: Understanding the Challenges Ahead", *MatfyzPress*, Prague, September 2004.

Hanousek, Jan, 2000. Predicting Bank Failures in Transition, in *Measuring Risk in Complex Stochastic Systems*, J. Franke, W. Haerdle, G. Stahl (eds.) *Lecture Notes in Statistics*, Springer-Verlag, Berlin, pp 69-82. (also e-book at <http://www.quantlet.de/scripts/Ins/mrcss.html>)

Kocenda, E., Hanousek, J. and Kotrba, J. 1999. "The Governance of Privatization Funds in the Czech Republic," in: Simoneti, M., Estrin, S. and B hm, eds. *The Governance of Privatization Funds: Experiences of the Czech Republic, Poland and Slovenia*, Edward Elgar, London.

Filer, R., and J. Hanousek 1999. "Efficiency in Emerging Capital Markets of Central and Eastern Europe," in: C. Helmenstein, ed. *Capital Markets in Central and Eastern Europe*, Edward Elgar, Cheltenham, 392-416.

Hanousek, J. 1998. "Specification tests of (binary) choice models. A non-parametric approach," *Proceeding of Prague Stochastics*, Prague, August, 213-216.

Hanousek, J. and Kocenda, E. 1998. "Effects of the Czech Voucher Scheme on the Corporate Governance," in: P. Tchipev, ed. *Mass Privatization Schemes in Central and East European Countries, Implications on Corporate Governance*, Gorex Press, Sofia, 117-133.

#### B) Journal articles in Czech (with IF)

Jan Hanousek & Jan Hanousek, 2020. "Známý versus neznámý vlastník: vazby mezi transparentním vlastnictvím a firemním rozhodováním [Known Versus Anonymous Ownership: Exploring Links Between Ownership Transparency and Firms' Decisions]," *Politická ekonomie*, Prague University of Economics and Business, vol. 2020(5), pages 515-533.

Jan Hanousek & Jiří Trešl, 2019. "Charakteristiky celkových výplat akcionářům soukromých firem v zemích visehradské skupiny [Firms' Total Payout Characteristics in Visegrad Countries]," *Politická ekonomie*, Prague University of Economics and Business, vol. 2019(5), pages 458-475.

Jaromír Antoch, Marie Hušková, Jan Hanousek, Jiří Trešl 2019. Detekce změn v panelových datech: Změna parametrů Fama-French modelu u vybraných evropských akcií v období finanční krize. *Politická ekonomie* 67(1), 3 – 19, DOI: <https://doi.org/10.18267/j.polek.1233>

Jan Hanousek & Anastasiya Shamshur & Jiří Trešl, 2018. "Investiční rozhodování firem v korupčním prostředí ve střední a východní Evropě [Innovation Decisions in Uncertain Business Environments of CEE Countries]," *Politická ekonomie*, University of Economics, Prague, vol. 2018(3), pages 287-301.

Jan Hanousek & Štěpán Jurajda, 2018. "Názvy společností a jejich vliv na výkonnost firem [Corporate Names and Performance]," *Politická ekonomie*, University of Economics, Prague, vol. 2018(6), pages 671-688.

Jan Hanousek & Anastasiya Shamshur & Jiří Trešl, 2017. "Realokace kapitálu evropských firem po fúzích a akvizicích v období let 1997-2013". *Politická ekonomie*, University of Economics, Prague, vol. 2017(5), pages 546-561.

Jan Hanousek & Evžen Kočenda & Pavla Vozárová, 2017. "Vliv Přímých Zahraničních Investic Na Dodavatelské Vztahy A Postavení Domácích Výrobců Meziproduktů", *Politická ekonomie*, University of Economics, Prague, vol. 2017(4), pages 391-409.

Hanousek, J., Kočenda E., 2017. "Dopady vlastnické struktury, firemních charakteristik a krize na efektivitu českých podniků," *Politická ekonomie*, University of Economics, Prague, vol. 2017(1), pages 3-25

Hanousek, J., Shamshur, A., Trešl, J. 2016. "Vliv korupčního prostředí na efektivitu firem v nových zemích Evropské unie," *Politická ekonomie*, University of Economics, Prague, vol. 2016(8), pages 905-921.

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- Hanousek, J., Kočenda, E., 2015. Determinanty evropského zahraničního obchodu: instituce, kultura, infrastruktura a geografie. *Politická ekonomie*, 63(5), 624-640.
- Hanousek, J., Kočenda, E., Shamshur, A., 2014. Efektivita evropských firem. *Politická ekonomie*, 62(3), 303-322.
- Frensch, R., Hanousek, J., Kočenda, E., 2013. Obchod s finálními statky v Evropské unii: Analýza pomocí gravitačního modelu. *Politická ekonomie*, 61(6), 715-734.
- Hanousek, J., Kočenda, E., 2012. Firemní efektivita: Vliv vlastnických struktur a finančních ukazatelů. *Politická ekonomie*, 60(4), 459-483.
- Hanousek, J., Kočenda, E., 2011. Vliv rozdělení českých podniků na ziskovost a produktivitu. *Politická ekonomie*, 59(5).
- Hanousek, J., Kočenda, E., 2011. Vazba korupce a hospodařské svobody na veřejné finance a investice nových členů EU. *Politická ekonomie*, 59(3), 310-328.
- Hanousek, J., Kočenda, E., 2011. Rozsah integrovaného státního vlastnictví a vliv firemní kontroly na výkonnost českých podniků. *Politická ekonomie*, 59(1), 82-104.
- Hanousek, J., Kočenda, E., 2010. Vnitrodenní tvorba cen na akciových trzích nových států EU. *Politická ekonomie*, 58(4), 435-457.
- Hanousek, J., Kočenda, E., 2008. Kontrolní potenciál státu nad zprivatizovanými podniky. *Politická ekonomie*, 56(4), 467-483.
- Hanousek, J., Kočenda, E., 2007. Existence procesu učení na umělém akciovém trhu. *Politická ekonomie*, 55(3), 291-314.
- Hanousek, J., Kočenda, E., Svejnar, J., 2006. Rozdělení, privatizace podniků a jejich výkonnost. *Politická ekonomie*, 54(4), 467-490.
- Hanousek, J., Palda, F., 2006. Vývoj daňových úniků v ČR: Analýza pomocí markovských řetězců. *Finance a úvěr*, 56 (3-4), 127-151.
- Hanousek, J., Palda, F., 2006. Předem odsouzeno k neúspěchu: Měření šedé ekonomiky tranzitivních zemí pomocí makroekonomických metod. *Politická ekonomie*, 54 (2), 190-203.
- Hanousek, J., Tuma, Z., 2002. Hypotéza permanentního důchodu a kupónova privatizace v ČR. *Finance a úvěr*, 52 (7-8), 408-427.
- Hanousek, J., Podpiera, R., 2001. Detekce bankovních selhaní v tranzitivních ekonomikách: Příklad ČR. *Finance a úvěr*, 51 (5), 252-264.
- Hanousek, J., Podpiera, R., 2001. Do jaké míry jsou na českém kapitálovém trhu využívány neveřejné informace? *Finance a úvěr*, 51 (7-8), 405-416.
- Hanousek, J., Kočenda, E., 1998. Monetární vazby na českém mezibankovním trhu. *Finance a úvěr*, 48(2), 99-109.
- Hanousek, J., Kočenda, E., 1997. Efektivnost nových kapitálových trhů: Příklad pro střední Evropu. *Finance a úvěr*, 47(9), 538-548.

#### D) WORKING PAPERS SUBMITTED FOR PUBLICATION

(See <http://home.cerge-ei.cz/hanousek>)

#### RESEARCH GRANTS AND PRICES

- Education price: Jan Svejnar and Katherine Terrell teaching price at CERGE-EI for 2014/2015



- Research price: Czech Science Foundation's Presidential Award (April 2009) for the project: Theoretical foundations and empirical evaluation of the Performance and Efficiency of the Czech corporations: From transition to the EU integration. Grant Agency of the Czech Republic, Grant no. 402/06/1293 (2006-2009), partner and one of the main contributors.

#### Research Grants

- Business Groups in Europe: The structure as a response to shareholder objectives and the business environment. (Vlastnický propojené skupiny firem: Vlastnická struktura jako odraz cílů akcionářů a podnikatelského prostředí). Czech Science Foundation, 21-30822S, 2021-2023, coordinator.
- Corporate pyramids in Europe: Capital structure, tax shields, efficiency, capital flows and risk distribution (Pyramidové vlastnické struktury v Evropě: Kapitálová struktura, daňové štíty, efektivita, kapitálové toky a sdílení rizika). Czech Science Foundation, 18-18509S, 2018-2020, coordinator.
- Chování podniků, jejich efektivita a finance z mezinárodní perspektivy (Firm production, efficiency, and corporate finance: An international perspective), Czech Science Foundation, 15-15927S, 2015-2017, koordinátor.
- Extrémní výkyvy na kapitálových trzích: teorie, empirie a regulační perspektiva, Czech Science Foundation, 14-27047S, Jan Novotný (coordinator), 2014-2016, partner.
- Firm Behavior in Changing Economic Environment, Czech Science Foundation, Grant No. 14-31783S, Anastasiya Shamshur (coordinator), 2014-2016, partner.
- Dynamics of Information Flows and Volatility Transmission in Financial Markets, Czech Science Foundation Grant No. P403/11/0020, 2011-2013, coordinator.
- Effect of Tax Reform on the Size of the Hidden Economy: Evidence from the Post-Communist Natural Experiment, National Science Foundation, #SES-0752760, partner, 2008-2011.
- Finance, Innovation, and Inequality (FINNOV), European Commission Grant No. 217466, 2008-2011, partner.
- Corporate Performance, Behavior and Ownership Structures in the Czech Firms: Theoretical Modeling and Empirical Assessment, [09-11], 402/09/1595, Czech Science Foundation, partner, with Evzen Kocenda
- Information, Spillovers, and Impact on Capital Markets: Theory and Empirics of the Intra-Day Data Approach, Czech Science Foundation, grant č. 402/08/1376 (2006-2008), coordinator.
- 6<sup>th</sup> Framework: Understanding Privatization Policy: Political Economy and Welfare Effects (CIT5-CT-2005-028647), 06/08, partner
- Performance, Efficiency and Behavior of the Czech Firms from Transition to the EU Integration: Theoretical Foundations and Empirical Evaluation [06/08] 402/06/1293, Czech Science Foundation, partner, with Evzen Kocenda
- “Measurement and Interpretation of Tax Evasion in Eastern European Countries, with Particular Emphasis on the Czech Republic, Czech Science Foundation [04/07] 402/04/0166, with Filip Palda
- “Measuring the Displacement Deadweight Loss from Corporate Tax Evasion in the Czech Republic, GDN/CERGE-EI [03/04], coordinator, with Filip Palda
- “Measurement and Interpretation of Tax Evasion in Eastern European Countries, with Particular Emphasis on the Czech Republic and Slovakia, GDN/CERGE-EI [02/03], coordinator
- “Was the Transition Recession Statistical Artifact: The Influence Biases in GDP and Inflation Measures in Reported Growth Rates during Transition,” Volkswagen Foundation grant no. II/75831 (2000-2001), partner
- “The Role and Performance of the Stock Market in Transition Economies with Particular Attention to the Czech Republic and Romania,” Phare ACE grant no. P97-8118-R (1999-2000), partner
- “The Economics of the Informal Sector in Central and Eastern European Countries,” Phare ACE grant no. P97-8226-R (1999-2000), partner
- “Banking Sector in Transition,” Phare ACE Grant No. P95-2063-R, 1996-1997, coordinator.
- “Comparative Study on Mass Privatization Schemes in Central and East European Countries, Implications on Corporate Governance,” Phare ACE Grant No. P95-2043-R, 1996-1997, partner.
- “The Permanent Income Hypothesis: A Test on Czech Privatization,” Soros Foundation Individual Project, Grant No. 900/96, 1996-1997.
- “Privatization and Market Efficiency in the Emerging Equity Markets of Post-Communist Central Europe,” NSF Grant No. SBR-9712336, September 1, 1997 to March 1, 2000.
- “Capital Market Efficiency in a Transition Economy: The Case of the Czech Republic,” National Council, Grant No. 811-15, April 1, 1996 to March 1, 1997, with R. K. Filer.
- “Sharing Information Between Open and Closed Systems: Initialization of the Czech Stock Markets,” Czech Science Foundation, 1994.

- “Methodology, Econometrics and Understanding the East European Economy in Transition II,” ACE Project, 1993, with W. W. Charamza.
- “The Privatization Process in the Czech Republic,” Czech Grant Agency, 1993-1994, with M. Mejstrik.
- “The Socio-Economic Impact of the Economic Transformation,” The Ford Foundation, 1993-1994, with J. Svejnar.
- NSERC No. A3088 and GR-5 from the Faculty of Graduate Studies and Research, Carleton University, Ottawa, Canada, 1989, with A. K. Md. E. Saleh.

#### FELLOWSHIPS AND ELECTED POSITIONS

01/2004 - 02/2004	William Davidson Institute, University of Michigan Business School Visiting Professor
05/1997 - 08/1997	William Davidson Institute, University of Michigan Business School Visiting Professor
05/1996 - 08/1996	City University of New York, Research Fellow
09/1994 - 05/1995	University of Pennsylvania, Department of Economics, Visiting Post-Doctoral Fellow
02/1993 - 06/1993	Princeton University, Department of Economics, Visiting Post-doctoral Fellow
05/1990 - 08/1990	Free University of Amsterdam, Department of Statistics, Visiting Post-doctoral Fellow
07/1989 - 08/1989	Carleton University, Ottawa, Department of Statistics, Visiting Research Fellow
03/1989 - 05/1989	33 <sup>rd</sup> Semester of Banach Center, Warsaw, Scholarship