Instructor: Olga Popova, Ph.D. (Leibniz Institute for East and Southeast European Studies, Regensburg, Germany, and CERGE-EI, Prague, Czech Republic)
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Class time: October 2018
Office Hours: by appointment (send me an e-mail)

Language of Instruction: Russian (with the course materials in English)

Prerequisites: Intermediate Microeconomics, Introductory Econometrics

Course description: The course covers theoretical and empirical studies focused on the economics of transition from planned to market economy and on further economic development of countries with a transition experience. The aim of the course is to introduce the seminal theoretical research in the economics of transition and review the current state of theory and empirical work. Lectures will be accompanied with practical exercise sessions to assure the understanding of theoretical concepts and provide the guidance for using these concepts in applied research.

Grading: The grade for the course is based on a final exam and on a course attendance and participation.

- Final exam is a written closed book, closed notes exam. Violation of academic honesty during exam, including the use of unauthorized materials, receiving and/or providing unauthorized help from/to other students, would result in a failing grade for the exam.

Course Outline and Readings


Lecture 2. Was Stalin Necessary for Russia’s Economic Development?


\[1\] The literature for each lecture is suggestive. We will cover more empirical papers during the course. Additional references are to be given during the lectures.
Ex. session 1. **Producer in a Planned Environment. Solving Problems**


Lecture 6. **Price Liberalization and the Output Fall.** Partial and full liberalization. Dual-track price liberalization. Explanations for the output fall.


Ex. session 2. **Price liberalization, privatization and restructuring. Solving Problems**


Ex. session 3. **Overview of data on transition economies. Examples of empirical research on emerging and transition economies.**