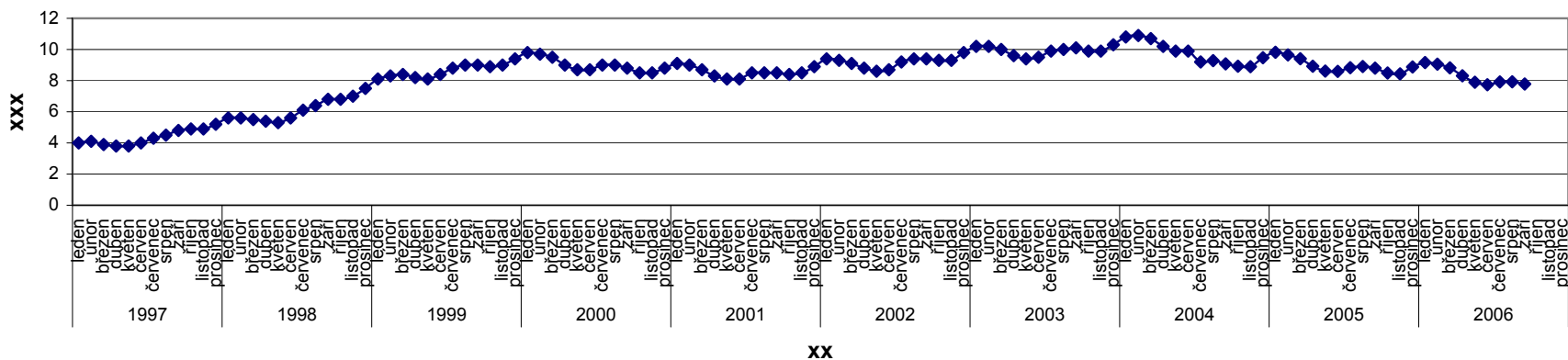
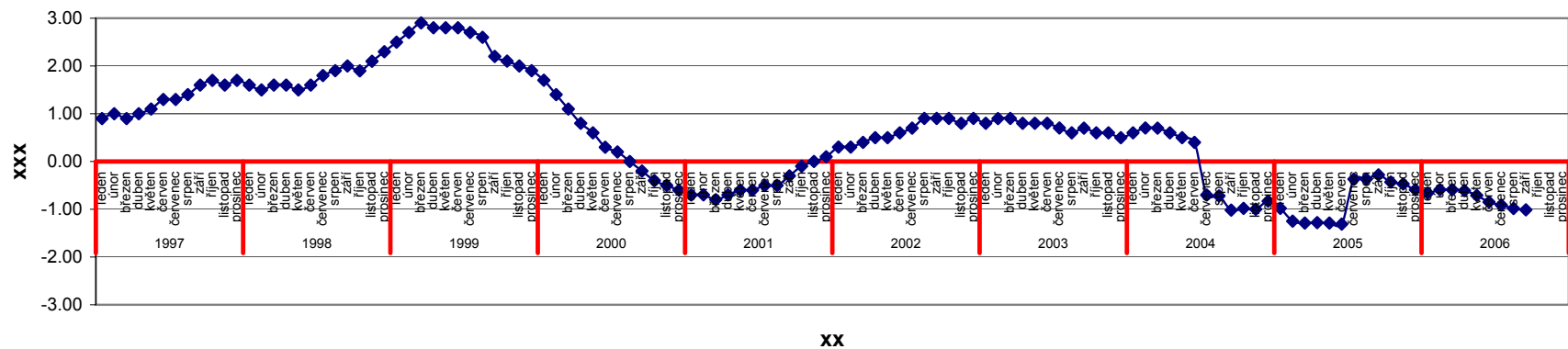


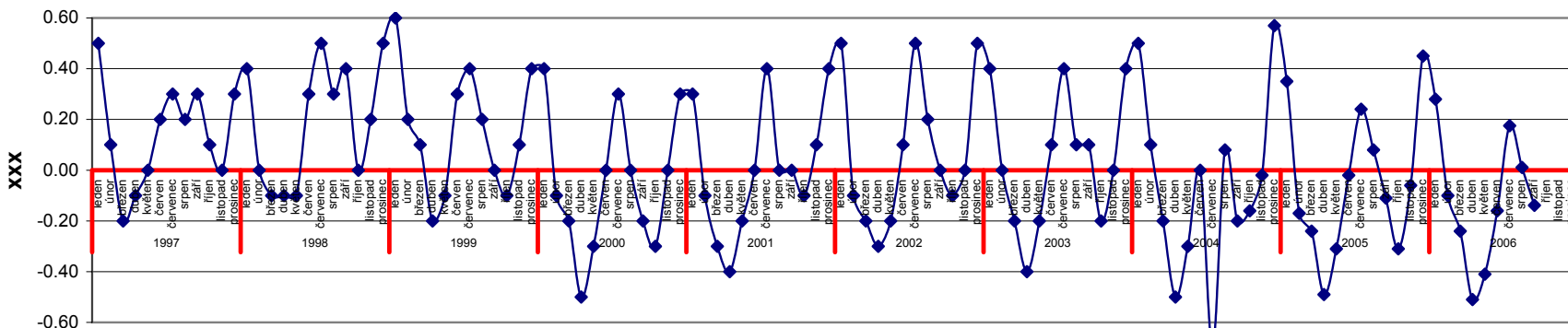
Unemployment Rate



Annual Change in unemployment rate

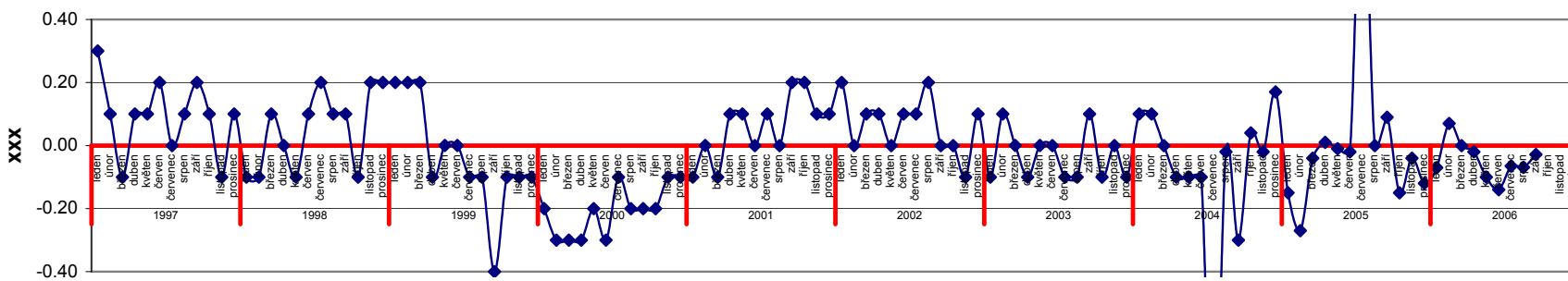


Monthly change in unemployment rate



XX

Diff-in-diff in unemployment rate: $U(y,m)-U(y,m-1) - [U(y-1,m)-U(y-1,m-1)]$



XX

Annual Change in Vacancies

