Development Economics

Development, Growth and Development Economics

- o Economics and Development Economics
- Economic Development and Growth
- o Measures of growth and development
 - GDP, GDP p.c., GDP p.w.
 - GNI, GNH, HDI &.

Theories of Growth and Development

- o Classics (Smith, Ricardo, Malthus)
- Quasi-classics (Marx)
- o Intermediate (Marshall, Harrod-Domar)
- New classics (Solow and others)
 - Multiple equilibrium,
 - Convergence

Correlates of Growth

Poverty

- Definition (absolute vs. relative)
- Measures (problems with the measures)
- Functions

Inequality

- Definition (inequality vs. poverty)
- o Measures
- Functions
- Kuznets curve and explanations
- Polarisation and theories (Myrdal, Prebisch)

Other correlates

Religion

- \circ Definition
- Measures
- Theories (Marx, Max Weber, and intermediate)

Topics of the Second-half

Population

- Population (fertility, mortality) and Output
- Malthusian Theory of Population and Growth
- Solow Model and Population

Human Capital

- $\circ \quad \text{Health} \quad$
- $\circ \quad \text{Education} \quad$
- Human Capital and Differences in Income

Government

- Economic Role of Government (public goods, externalities, and the like)
- Government and Development (rule of law, planning and the like)
- Corruption and Kleptocracy

Foreign Aid

- \circ $\,$ Definitions and Forms of Aid $\,$
- o Motives of Aid
- Absorptive Capacity
- o Theories on Aid (Sachs, Easterly and Collier)
- Millennium Development Goals