

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part I

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Algeria FDI Flow	Selection	w/o Argentina FDI Flow	Selection	w/o Armenia FDI Flow	Selection	w/o Azerbaijan FDI Flow	Selection	w/o Bangladesh FDI Flow	Selection	w/o Bosnia and Herzegovina FDI Flow	Selection
Log FDI stock*	0.615*** (0.0886)	0.191*** (0.0447)	0.659*** (0.0888)	0.225*** (0.0447)	0.631*** (0.0897)	0.225*** (0.0452)	0.635*** (0.0877)	0.218*** (0.0443)	0.679*** (0.0884)	0.253*** (0.0451)	0.635*** (0.0877)	0.218*** (0.0443)
Log GDP per capita receiver*	-0.803*** (0.122)	-0.109* (0.0590)	-0.895*** (0.123)	-0.151** (0.0589)	-0.829*** (0.123)	-0.140** (0.0588)	-0.828*** (0.121)	-0.146** (0.0582)	-0.854*** (0.122)	-0.176*** (0.0584)	-0.828*** (0.121)	-0.146** (0.0582)
Log GDP per capita sender*	-0.0352 (0.0784)	-0.00351 (0.0359)	-0.0413 (0.0797)	-0.00849 (0.0360)	-0.0439 (0.0785)	-0.00732 (0.0359)	-0.0344 (0.0783)	-0.00445 (0.0355)	0.00435 (0.0781)	0.000298 (0.0363)	-0.0344 (0.0783)	-0.00445 (0.0355)
Log Population receiver	-0.736*** (0.0859)	-0.00462 (0.0414)	-0.770*** (0.0860)	-0.0254 (0.0413)	-0.751*** (0.0856)	-0.0258 (0.0413)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.791*** (0.0851)	-0.0554 (0.0414)	-0.751*** (0.0852)	-0.0228 (0.0409)
Log Population sender	0.875*** (0.0561)	0.410*** (0.0264)	0.871*** (0.0567)	0.403*** (0.0263)	0.882*** (0.0567)	0.410*** (0.0264)	0.877*** (0.0560)	0.408*** (0.0261)	0.884*** (0.0570)	0.409*** (0.0263)	0.877*** (0.0560)	0.408*** (0.0261)
Educational gap	-0.0210 (0.160)	-0.217*** (0.0693)	0.0476 (0.160)	-0.200*** (0.0692)	-0.0272 (0.163)	-0.187*** (0.0701)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0657 (0.164)	-0.257*** (0.0700)	-0.0114 (0.160)	-0.201*** (0.0689)
KAOPEN receiver	0.112** (0.0474)	-0.00583 (0.0223)	0.155*** (0.0487)	0.0147 (0.0229)	0.114** (0.0484)	-0.00131 (0.0224)	0.117** (0.0474)	0.00738 (0.0223)	0.116** (0.0475)	0.00390 (0.0224)	0.117** (0.0474)	0.00738 (0.0223)
Log Distance	-0.998*** (0.0935)	-0.273*** (0.0467)	-1.039*** (0.0942)	-0.249*** (0.0460)	-0.977*** (0.0937)	-0.235*** (0.0455)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.992*** (0.0931)	-0.259*** (0.0458)	-0.984*** (0.0925)	-0.252*** (0.0454)
Common language	0.713*** (0.230)	0.359*** (0.121)	0.687*** (0.230)	0.327*** (0.119)	0.679*** (0.227)	0.337*** (0.119)	0.684*** (0.227)	0.335*** (0.118)	0.711*** (0.227)	0.370*** (0.119)	0.684*** (0.227)	0.335*** (0.118)
Domestic attacks*	-0.00116 (0.000852)	0.000189 (0.000367)	-0.000999 (0.000832)	3.62e-05 (0.000355)	-0.00137 (0.000841)	-2.62e-05 (0.000356)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00127 (0.000836)	7.95e-05 (0.000351)	-0.00136 (0.000839)	-1.05e-05 (0.000356)
International attacks*	-0.00678 (0.00630)	0.00695* (0.00381)	-0.00510 (0.00631)	0.00741* (0.00382)	-0.00585 (0.00631)	0.00772** (0.00388)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00547 (0.00629)	0.00870** (0.00397)	-0.00589 (0.00633)	0.00775** (0.00386)
Pair attacks	0.0287 (0.186)	0.230** (0.107)	-0.00181 (0.182)	0.0406 (0.0820)	-0.00235 (0.187)	0.0403 (0.0819)	-0.00156 (0.187)	0.0398 (0.0823)	0.0122 (0.190)	0.0546 (0.0870)	-0.00156 (0.187)	0.0398 (0.0823)
Pair attacks*	-0.408** (0.176)	-0.116** (0.0569)	-0.430** (0.175)	-0.158** (0.0669)	-0.427** (0.175)	-0.154** (0.0659)	-0.427** (0.175)	-0.157** (0.0667)	-0.409** (0.175)	-0.143** (0.0640)	-0.427** (0.175)	-0.157** (0.0667)
KAOPEN sender		0.140** (0.0602)		0.143** (0.0606)		0.169*** (0.0626)		0.143** (0.0604)		0.135** (0.0608)		0.143** (0.0604)
FDI dummy*		0.904*** (0.0397)		0.908*** (0.0398)		0.942*** (0.0400)		0.925*** (0.0395)		0.944*** (0.0403)		0.925*** (0.0395)
Constant	-1.986 (2.070)	-5.918*** (1.009)	-0.833 (2.085)	-5.682*** (1.010)	-1.992 (2.105)	-6.086*** (1.008)	-1.866 (2.065)	-5.747*** (1.000)	-1.205 (2.082)	-5.150*** (1.011)	-1.866 (2.065)	-5.747*** (1.000)
Observations	11,398	11,398	11,325	11,325	11,356	11,356	11,596	11,596	11,308	11,308	11,596	11,596

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part II

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Bolivia FDI Flow	Selection	w/o Brazil FDI Flow	Selection	w/o Bulgaria FDI Flow	Selection	w/o Cambodia FDI Flow	Selection	w/o Chile FDI Flow	Selection	w/o Colombia FDI Flow	Selection
Log FDI stock*	0.613*** (0.0871)	0.205*** (0.0444)	0.644*** (0.0885)	0.217*** (0.0444)	0.630*** (0.0886)	0.203*** (0.0443)	0.618*** (0.0898)	0.221*** (0.0456)	0.618*** (0.0898)	0.221*** (0.0456)	0.589*** (0.0868)	0.212*** (0.0448)
Log GDP per capita receiver*	-0.781*** (0.123)	-0.126** (0.0593)	-0.899*** (0.122)	-0.149** (0.0588)	-0.810*** (0.127)	-0.122** (0.0598)	-0.802*** (0.125)	-0.150** (0.0605)	-0.802*** (0.125)	-0.150** (0.0605)	-0.760*** (0.120)	-0.154*** (0.0592)
Log GDP per capita sender*	-0.0320 (0.0800)	0.00485 (0.0360)	-0.0297 (0.0798)	-0.00551 (0.0362)	-0.0263 (0.0801)	-0.0141 (0.0359)	-0.0390 (0.0804)	-0.0151 (0.0360)	-0.0390 (0.0804)	-0.0151 (0.0360)	-0.0216 (0.0790)	0.000248 (0.0362)
Log Population receiver	-0.732*** (0.0852)	-0.0133 (0.0412)	-0.803*** (0.0866)	-0.0297 (0.0410)	-0.740*** (0.0861)	-0.00783 (0.0410)	-0.770*** (0.0910)	-0.0176 (0.0420)	-0.770*** (0.0910)	-0.0176 (0.0420)	-0.717*** (0.0851)	-0.00288 (0.0420)
Log Population sender	0.876*** (0.0564)	0.405*** (0.0265)	0.885*** (0.0570)	0.407*** (0.0264)	0.893*** (0.0569)	0.411*** (0.0267)	0.865*** (0.0572)	0.406*** (0.0264)	0.865*** (0.0572)	0.406*** (0.0264)	0.843*** (0.0567)	0.413*** (0.0263)
Educational gap	0.00557 (0.162)	-0.196*** (0.0697)	-0.0401 (0.159)	-0.194*** (0.0691)	-0.0482 (0.160)	-0.217*** (0.0696)	0.0133 (0.169)	-0.206*** (0.0715)	0.0133 (0.169)	-0.206*** (0.0715)	0.0980 (0.161)	-0.169** (0.0691)
KAOPEN receiver	0.104** (0.0472)	0.00248 (0.0224)	0.132*** (0.0478)	0.00654 (0.0226)	0.118** (0.0478)	0.0103 (0.0223)	0.116** (0.0476)	0.00710 (0.0224)	0.116** (0.0476)	0.00710 (0.0224)	0.114** (0.0471)	0.0266 (0.0223)
Log Distance	-0.979*** (0.0930)	-0.253*** (0.0456)	-1.020*** (0.0931)	-0.255*** (0.0456)	-0.998*** (0.0925)	-0.248*** (0.0455)	-0.974*** (0.0920)	-0.251*** (0.0457)	-0.974*** (0.0920)	-0.251*** (0.0457)	-0.943*** (0.0925)	-0.285*** (0.0458)
Common language	0.670*** (0.228)	0.333*** (0.119)	0.672*** (0.228)	0.328*** (0.119)	0.631*** (0.234)	0.356*** (0.126)	0.682*** (0.226)	0.338*** (0.118)	0.682*** (0.226)	0.338*** (0.118)	0.624*** (0.222)	0.373*** (0.119)
Domestic attacks*	-0.00137 (0.000840)	-4.43e-05 (0.000356)	-0.000855 (0.000833)	4.95e-05 (0.000352)	-0.00132 (0.000839)	-3.18e-05 (0.000357)	-0.00116 (0.000847)	-8.77e-05 (0.000358)	-0.00116 (0.000847)	-8.77e-05 (0.000358)	-0.000705 (0.000987)	-0.000500 (0.000400)
International attacks*	-0.00590 (0.00634)	0.00772** (0.00387)	-0.00461 (0.00626)	0.00777** (0.00388)	-0.00538 (0.00633)	0.00828** (0.00387)	-0.00569 (0.00635)	0.00765** (0.00386)	-0.00569 (0.00635)	0.00765** (0.00386)	-0.129*** (0.0398)	-0.0409** (0.0164)
Pair attacks	0.000917 (0.189)	0.0459 (0.0840)	0.0124 (0.182)	0.0436 (0.0839)	0.00670 (0.192)	0.0327 (0.0821)	0.00830 (0.188)	0.0427 (0.0823)	0.00830 (0.188)	0.0427 (0.0823)	0.103 (0.208)	0.0651 (0.0881)
Pair attacks*	-0.426** (0.174)	-0.155** (0.0662)	-0.426** (0.176)	-0.155** (0.0663)	-0.425** (0.175)	-0.157** (0.0665)	-0.422** (0.174)	-0.157** (0.0671)	-0.422** (0.174)	-0.157** (0.0671)	-0.222* (0.019)	-0.0936* (0.0396)
KAOPEN sender		0.137** (0.0606)		0.133** (0.0605)		0.155** (0.0630)		0.133** (0.0606)		0.133** (0.0606)		0.135** (0.0617)
FDI dummy*		0.938*** (0.0401)		0.941*** (0.0399)		0.901*** (0.0396)		0.929*** (0.0403)		0.929*** (0.0403)		0.904*** (0.0401)
Constant	-2.389 (2.111)	-5.837*** (1.009)	-0.281 (2.110)	-5.530*** (1.010)	-2.217 (2.117)	-6.162*** (1.016)	-1.517 (2.125)	-5.859*** (1.018)	-1.517 (2.125)	-5.859*** (1.018)	-2.360 (2.040)	-5.755*** (1.010)
Observations	11,297	11,297	11,356	11,356	11,291	11,291	11,290	11,290	11,290	11,290	11,274	11,274

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part III

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Costa Rica FDI Flow	Selection	w/o Croatia FDI Flow	Selection	w/o Dominican Republic FDI Flow	Selection	w/o Ecuador FDI Flow	Selection	w/o Egypt FDI Flow	Selection	w/o El Salvador FDI Flow	Selection
Log FDI stock*	0.650*** (0.0897)	0.234*** (0.0446)	0.635*** (0.0915)	0.226*** (0.0450)	0.694*** (0.0887)	0.220*** (0.0451)	0.634*** (0.0878)	0.219*** (0.0447)	0.652*** (0.0880)	0.259*** (0.0447)	0.634*** (0.0883)	0.209*** (0.0449)
Log GDP per capita receiver*	-0.852*** (0.124)	-0.171*** (0.0583)	-0.824*** (0.127)	-0.162*** (0.0578)	-0.902*** (0.122)	-0.149** (0.0593)	-0.837*** (0.121)	-0.145** (0.0585)	-0.859*** (0.122)	-0.214*** (0.0587)	-0.828*** (0.122)	-0.138** (0.0587)
Log GDP per capita sender*	-0.0276 (0.0783)	0.00761 (0.0354)	-0.0487 (0.0796)	0.00139 (0.0361)	-0.0201 (0.0789)	3.40e-05 (0.0359)	-0.0546 (0.0773)	0.00380 (0.0360)	-0.0362 (0.0785)	-0.00584 (0.0358)	-0.0320 (0.0785)	-0.00537 (0.0357)
Log Population receiver	-0.754*** (0.0858)	-0.0303 (0.0411)	-0.750*** (0.0869)	-0.0258 (0.0416)	-0.784*** (0.0854)	-0.0255 (0.0412)	-0.759*** (0.0854)	-0.0241 (0.0412)	-0.753*** (0.0853)	-0.0304 (0.0412)	-0.752*** (0.0854)	-0.0181 (0.0411)
Log Population sender	0.876*** (0.0566)	0.403*** (0.0261)	0.889*** (0.0575)	0.418*** (0.0263)	0.876*** (0.0565)	0.403*** (0.0262)	0.877*** (0.0564)	0.403*** (0.0264)	0.880*** (0.0558)	0.415*** (0.0263)	0.877*** (0.0561)	0.405*** (0.0263)
Educational gap	-0.0295 (0.160)	-0.203*** (0.0690)	-0.0270 (0.160)	-0.217*** (0.0695)	-0.0245 (0.160)	-0.202*** (0.0690)	-0.0147 (0.161)	-0.199*** (0.0690)	-0.00136 (0.160)	-0.175** (0.0686)	-0.0104 (0.160)	-0.195*** (0.0690)
KAOPEN receiver	0.115** (0.0474)	0.00691 (0.0223)	0.113** (0.0476)	0.00418 (0.0225)	0.124*** (0.0478)	0.00562 (0.0226)	0.124*** (0.0479)	0.00281 (0.0226)	0.137*** (0.0481)	0.0521** (0.0225)	0.120** (0.0480)	0.0119 (0.0227)
Log Distance	-0.984*** (0.0937)	-0.257*** (0.0455)	-0.983*** (0.100)	-0.203*** (0.0465)	-0.996*** (0.0930)	-0.247*** (0.0455)	-0.954*** (0.0928)	-0.258*** (0.0455)	-1.008*** (0.0930)	-0.301*** (0.0466)	-0.982*** (0.0927)	-0.247*** (0.0454)
Common language	0.709*** (0.232)	0.345*** (0.120)	0.683*** (0.227)	0.342*** (0.118)	0.666*** (0.227)	0.327*** (0.119)	0.669*** (0.232)	0.335*** (0.119)	0.677*** (0.227)	0.311*** (0.120)	0.686*** (0.228)	0.329*** (0.118)
Domestic attacks*	-0.00137 (0.000840)	-9.04e-06 (0.000356)	-0.00135 (0.000841)	-6.48e-06 (0.000358)	-0.00126 (0.000837)	2.47e-06 (0.000355)	-0.00144* (0.000841)	1.97e-05 (0.000355)	-0.00138* (0.000839)	-0.000108 (0.000359)	-0.00135 (0.000839)	-2.04e-05 (0.000356)
International attacks*	-0.00582 (0.00631)	0.00798** (0.00389)	-0.00591 (0.00632)	0.00804** (0.00393)	-0.00545 (0.00631)	0.00767** (0.00385)	-0.00593 (0.00633)	0.00776** (0.00387)	-0.00530 (0.00630)	0.0105** (0.00415)	-0.00586 (0.00633)	0.00773** (0.00386)
Pair attacks	-0.00126 (0.185)	0.0462 (0.0837)	-0.00459 (0.188)	0.0396 (0.0810)	0.0121 (0.185)	0.0441 (0.0829)	-0.00143 (0.189)	0.0393 (0.0831)	-0.00175 (0.188)	0.0796 (0.0991)	-0.00278 (0.187)	0.0438 (0.0831)
Pair attacks*	-0.423** (0.176)	-0.154** (0.0663)	-0.429** (0.175)	-0.151** (0.0655)	-0.421** (0.176)	-0.156** (0.0665)	-0.432** (0.175)	-0.147** (0.0640)	-0.416** (0.176)	-0.133** (0.0603)	-0.430** (0.175)	-0.158** (0.0668)
KAOPEN sender		0.135** (0.0601)		0.145** (0.0620)		0.144** (0.0602)		0.141** (0.0605)		0.136** (0.0604)		0.144** (0.0604)
FDI dummy*		0.946*** (0.0399)		0.947*** (0.0396)		0.933*** (0.0399)		0.936*** (0.0402)		0.887*** (0.0395)		0.928*** (0.0397)
Constant	-1.667 (2.082)	-5.396*** (1.000)	-2.177 (2.100)	-6.209*** (1.022)	-1.061 (2.073)	-5.651*** (1.006)	-1.967 (2.064)	-5.600*** (1.005)	-1.612 (2.064)	-5.152*** (1.007)	-1.873 (2.071)	-5.824*** (1.005)
Observations	11,332	11,332	11,348	11,348	11,425	11,425	11,335	11,335	11,386	11,386	11,433	11,433

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part IV

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Ethiopia FDI Flow	Selection	w/o Fiji FDI Flow	Selection	w/o Georgia FDI Flow	Selection	w/o Honduras FDI Flow	Selection	w/o Indonesia FDI Flow	Selection	w/o India FDI Flow	Selection
Log FDI stock*	0.635*** (0.0877)	0.218*** (0.0443)	0.625*** (0.0877)	0.212*** (0.0444)	0.635*** (0.0877)	0.218*** (0.0443)	0.633*** (0.0890)	0.218*** (0.0449)	0.642*** (0.0884)	0.217*** (0.0446)	0.645*** (0.0891)	0.207*** (0.0446)
Log GDP per capita receiver*	-0.828*** (0.121)	-0.146** (0.0582)	-0.814*** (0.121)	-0.138** (0.0585)	-0.828*** (0.121)	-0.146** (0.0582)	-0.817*** (0.123)	-0.147** (0.0589)	-0.833*** (0.122)	-0.146** (0.0584)	-0.833*** (0.122)	-0.141** (0.0584)
Log GDP per capita sender*	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0375 (0.0786)	-0.0109 (0.0357)	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0408 (0.0791)	-0.00924 (0.0359)	-0.0352 (0.0786)	-0.00491 (0.0356)	-0.0438 (0.0788)	-0.00573 (0.0359)
Log Population receiver	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.760*** (0.0856)	-0.0321 (0.0415)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.739*** (0.0863)	-0.0233 (0.0413)	-0.765*** (0.0866)	-0.0221 (0.0416)	-0.776*** (0.0898)	-2.27e-05 (0.0421)
Log Population sender	0.877*** (0.0560)	0.408*** (0.0261)	0.883*** (0.0563)	0.410*** (0.0265)	0.877*** (0.0560)	0.408*** (0.0261)	0.877*** (0.0566)	0.399*** (0.0262)	0.872*** (0.0563)	0.404*** (0.0262)	0.875*** (0.0566)	0.404*** (0.0263)
Educational gap	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0368 (0.160)	-0.215*** (0.0702)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0192 (0.160)	-0.201*** (0.0689)	-0.0200 (0.160)	-0.205*** (0.0690)	-0.0425 (0.161)	-0.184*** (0.0695)
KAOPEN receiver	0.117** (0.0474)	0.00738 (0.0223)	0.0971** (0.0483)	-0.00847 (0.0237)	0.117** (0.0474)	0.00738 (0.0223)	0.122** (0.0477)	0.00729 (0.0223)	0.109** (0.0478)	0.00730 (0.0225)	0.107** (0.0476)	0.0147 (0.0223)
Log Distance	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.963*** (0.0932)	-0.232*** (0.0467)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.986*** (0.0930)	-0.247*** (0.0454)	-0.979*** (0.0927)	-0.251*** (0.0455)	-0.971*** (0.0923)	-0.249*** (0.0456)
Common language	0.684*** (0.227)	0.335*** (0.118)	0.701*** (0.232)	0.324*** (0.123)	0.684*** (0.227)	0.335*** (0.118)	0.715*** (0.231)	0.329*** (0.120)	0.687*** (0.227)	0.339*** (0.118)	0.674*** (0.234)	0.394*** (0.120)
Domestic attacks*	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00137 (0.000842)	1.21e-05 (0.000355)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00134 (0.000840)	-1.17e-05 (0.000355)	-0.00132 (0.000840)	-8.51e-06 (0.000355)	-0.00165* (0.000867)	0.000461 (0.000401)
International attacks*	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00635 (0.00633)	0.00764** (0.00386)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00581 (0.00631)	0.00778** (0.00386)	-0.00611 (0.00633)	0.00775** (0.00386)	-0.00526 (0.00631)	0.00611* (0.00365)
Pair attacks	-0.00156 (0.187)	0.0398 (0.0823)	-0.00485 (0.187)	0.0408 (0.0825)	-0.00156 (0.187)	0.0398 (0.0823)	-0.00674 (0.188)	0.0450 (0.0829)	-0.00329 (0.189)	0.0326 (0.0814)	-0.00620 (0.197)	0.0152 (0.0799)
Pair attacks*	-0.427** (0.175)	-0.157** (0.0667)	-0.427** (0.175)	-0.154** (0.0659)	-0.427** (0.175)	-0.157** (0.0667)	-0.442** (0.175)	-0.160** (0.0677)	-0.432** (0.176)	-0.154** (0.0665)	-0.412** (0.180)	-0.173** (0.0696)
KAOPEN sender		0.143** (0.0604)		0.141** (0.0608)		0.143** (0.0604)		0.143** (0.0602)		0.149** (0.0609)		0.141** (0.0606)
FDI dummy*		0.925*** (0.0395)		0.922*** (0.0397)		0.925*** (0.0395)		0.942*** (0.0399)		0.931*** (0.0398)		0.927*** (0.0403)
Constant	-1.866 (2.065)	-5.747*** (1.000)	-1.993 (2.073)	-5.816*** (1.009)	-1.866 (2.065)	-5.747*** (1.000)	-2.166 (2.082)	-5.651*** (1.006)	-1.592 (2.083)	-5.706*** (1.011)	-1.580 (2.122)	-6.084*** (1.016)
Observations	11,596	11,596	11,384	11,384	11,596	11,596	11,334	11,334	11,495	11,495	11,363	11,363

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part V

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Kazakhstan FDI Flow	Selection	w/o Kyrgyzstan FDI Flow	Selection	w/o Malaysia FDI Flow	Selection	w/o Mauritius FDI Flow	Selection	w/o Mexico FDI Flow	Selection	w/o Moldova FDI Flow	Selection
Log FDI stock*	0.614*** (0.0881)	0.213*** (0.0449)	0.642*** (0.0884)	0.219*** (0.0446)	0.633*** (0.0896)	0.204*** (0.0447)	0.638*** (0.0908)	0.216*** (0.0453)	0.627*** (0.0875)	0.219*** (0.0442)	0.635*** (0.0877)	0.218*** (0.0443)
Log GDP per capita receiver*	-0.796*** (0.123)	-0.126** (0.0589)	-0.799*** (0.124)	-0.153*** (0.0592)	-0.837*** (0.122)	-0.132** (0.0586)	-0.830*** (0.125)	-0.143** (0.0596)	-0.791*** (0.121)	-0.167*** (0.0583)	-0.828*** (0.121)	-0.146** (0.0582)
Log GDP per capita sender*	-0.0403 (0.0792)	-0.00223 (0.0359)	-0.0467 (0.0788)	-0.00777 (0.0358)	-0.0266 (0.0795)	-0.00402 (0.0360)	-0.0360 (0.0787)	-0.00238 (0.0359)	-0.0240 (0.0806)	-0.00405 (0.0359)	-0.0344 (0.0783)	-0.00445 (0.0355)
Log Population receiver	-0.727*** (0.0856)	-0.0202 (0.0417)	-0.747*** (0.0856)	-0.0246 (0.0411)	-0.748*** (0.0861)	-0.0131 (0.0412)	-0.754*** (0.0859)	-0.0242 (0.0410)	-0.725*** (0.0844)	-0.0448 (0.0407)	-0.751*** (0.0852)	-0.0228 (0.0409)
Log Population sender	0.869*** (0.0567)	0.414*** (0.0268)	0.882*** (0.0566)	0.411*** (0.0263)	0.868*** (0.0572)	0.408*** (0.0265)	0.881*** (0.0563)	0.407*** (0.0263)	0.851*** (0.0553)	0.412*** (0.0263)	0.877*** (0.0560)	0.408*** (0.0261)
Educational gap	0.0288 (0.163)	-0.204*** (0.0705)	0.0132 (0.161)	-0.205*** (0.0699)	-0.00151 (0.160)	-0.202*** (0.0695)	-0.00376 (0.160)	-0.188*** (0.0689)	-0.0171 (0.160)	-0.194*** (0.0688)	-0.0114 (0.160)	-0.201*** (0.0689)
KAOPEN receiver	0.136*** (0.0477)	-0.00432 (0.0233)	0.108** (0.0478)	0.00926 (0.0227)	0.126*** (0.0478)	0.00462 (0.0225)	0.114** (0.0476)	0.00761 (0.0225)	0.130*** (0.0469)	-0.00218 (0.0223)	0.117** (0.0474)	0.00738 (0.0223)
Log Distance	-0.992*** (0.0925)	-0.244*** (0.0457)	-0.992*** (0.0932)	-0.257*** (0.0457)	-0.995*** (0.0935)	-0.251*** (0.0458)	-0.984*** (0.0933)	-0.252*** (0.0454)	-0.955*** (0.0917)	-0.263*** (0.0453)	-0.984*** (0.0925)	-0.252*** (0.0454)
Common language	0.702*** (0.227)	0.325*** (0.118)	0.700*** (0.227)	0.336*** (0.118)	0.698*** (0.228)	0.337*** (0.118)	0.620*** (0.237)	0.272** (0.118)	0.686*** (0.229)	0.333*** (0.117)	0.684*** (0.227)	0.335*** (0.118)
Domestic attacks*	-0.00130 (0.000838)	-5.41e-05 (0.000357)	-0.00134 (0.000839)	-5.54e-06 (0.000357)	-0.00133 (0.000840)	-1.67e-05 (0.000356)	-0.00135 (0.000840)	1.46e-05 (0.000355)	-0.00150* (0.000838)	0.000115 (0.000355)	-0.00136 (0.000839)	-1.05e-05 (0.000356)
International attacks*	-0.00571 (0.00633)	0.00786** (0.00387)	-0.00620 (0.00631)	0.00785** (0.00388)	-0.00567 (0.00634)	0.00791** (0.00387)	-0.00618 (0.00633)	0.00755* (0.00386)	-0.00636 (0.00635)	0.00870** (0.00393)	-0.00589 (0.00633)	0.00775** (0.00386)
Pair attacks	-0.00374 (0.187)	0.0378 (0.0819)	-0.00720 (0.187)	0.0379 (0.0822)	-0.00583 (0.186)	0.0413 (0.0828)	0.00150 (0.190)	0.0453 (0.0821)	0.0147 (0.192)	0.0392 (0.0834)	-0.00156 (0.187)	0.0398 (0.0823)
Pair attacks*	-0.426** (0.175)	-0.155** (0.0664)	-0.425** (0.174)	-0.158** (0.0670)	-0.424** (0.176)	-0.152** (0.0652)	-0.426** (0.175)	-0.155** (0.0663)	-0.436** (0.177)	-0.154** (0.0659)	-0.427** (0.175)	-0.157** (0.0667)
KAOPEN sender		0.149** (0.0624)		0.166*** (0.0621)		0.135** (0.0611)		0.141** (0.0602)		0.136** (0.0619)		0.143** (0.0604)
FDI dummy*		0.910*** (0.0401)		0.942*** (0.0398)		0.928*** (0.0401)		0.934*** (0.0398)		0.900*** (0.0395)		0.925*** (0.0395)
Constant	-2.218 (2.102)	-6.064*** (1.023)	-2.322 (2.104)	-5.746*** (1.013)	-1.599 (2.086)	-5.918*** (1.007)	-1.894 (2.090)	-5.745*** (1.007)	-2.366 (2.079)	-5.206*** (1.001)	-1.866 (2.065)	-5.747*** (1.000)
Observations	11,315	11,315	11,398	11,398	11,320	11,320	11,382	11,382	11,329	11,329	11,596	11,596

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part VI

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Morocco		w/o Myanmar		w/o Nigeria		w/o Oman		w/o Panama	
	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection
Log FDI stock*	0.703*** (0.0908)	0.199*** (0.0446)	0.642*** (0.0880)	0.247*** (0.0449)	0.635*** (0.0877)	0.218*** (0.0443)	0.635*** (0.0877)	0.218*** (0.0443)	0.632*** (0.0884)	0.226*** (0.0445)
Log GDP per capita receiver*	-0.869*** (0.124)	-0.135** (0.0583)	-0.841*** (0.122)	-0.195*** (0.0599)	-0.828*** (0.121)	-0.146** (0.0582)	-0.828*** (0.121)	-0.146** (0.0582)	-0.825*** (0.122)	-0.156*** (0.0582)
Log GDP per capita sender*	-0.0450 (0.0798)	-0.0189 (0.0358)	-0.0343 (0.0783)	-0.00373 (0.0358)	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0349 (0.0787)	-0.0101 (0.0358)
Log Population receiver	-0.824*** (0.0880)	-0.00564 (0.0415)	-0.758*** (0.0853)	-0.0506 (0.0413)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.747*** (0.0862)	-0.0351 (0.0414)
Log Population sender	0.865*** (0.0575)	0.409*** (0.0264)	0.876*** (0.0560)	0.411*** (0.0264)	0.877*** (0.0560)	0.408*** (0.0261)	0.877*** (0.0560)	0.408*** (0.0261)	0.878*** (0.0568)	0.403*** (0.0264)
Educational gap	0.308* (0.177)	-0.254*** (0.0762)	0.00497 (0.160)	-0.142** (0.0712)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0130 (0.160)	-0.201*** (0.0689)
KAOPEN receiver	0.0959** (0.0477)	0.0129 (0.0224)	0.115** (0.0473)	-0.00110 (0.0225)	0.117** (0.0474)	0.00738 (0.0223)	0.117** (0.0474)	0.00738 (0.0223)	0.113** (0.0478)	0.0156 (0.0226)
Log Distance	-1.043*** (0.0998)	-0.217*** (0.0474)	-0.983*** (0.0926)	-0.250*** (0.0453)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.987*** (0.0930)	-0.246*** (0.0454)
Common language	0.640*** (0.238)	0.348*** (0.119)	0.673*** (0.227)	0.291** (0.119)	0.684*** (0.227)	0.335*** (0.118)	0.684*** (0.227)	0.335*** (0.118)	0.665*** (0.231)	0.311*** (0.119)
Domestic attacks*	-0.00182** (0.000833)	0.000104 (0.000355)	-0.00139* (0.000839)	-0.000139 (0.000355)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00137 (0.000839)	5.24e-05 (0.000354)
International attacks*	-0.00499 (0.00628)	0.00734* (0.00385)	-0.00594 (0.00633)	0.00751** (0.00383)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00606 (0.00633)	0.00755** (0.00385)
Pair attacks	-0.0182 (0.190)	0.0364 (0.0824)	-0.00277 (0.187)	0.0360 (0.0801)	-0.00156 (0.187)	0.0398 (0.0823)	-0.00156 (0.187)	0.0398 (0.0823)	0.00198 (0.187)	0.0444 (0.0823)
Pair attacks*	-0.455** (0.181)	-0.166** (0.0710)	-0.428** (0.175)	-0.160** (0.0675)	-0.427** (0.175)	-0.157** (0.0667)	-0.427** (0.175)	-0.157** (0.0667)	-0.427** (0.175)	-0.157** (0.0668)
KAOPEN sender		0.130** (0.0607)		0.145** (0.0608)		0.143** (0.0604)		0.143** (0.0604)		0.143** (0.0602)
FDI dummy*		0.934*** (0.0403)		0.905*** (0.0394)		0.925*** (0.0395)		0.925*** (0.0395)		0.930*** (0.0400)
Constant	-0.686 (2.168)	-6.231*** (1.023)	-1.722 (2.064)	-5.292*** (1.007)	-1.866 (2.065)	-5.747*** (1.000)	-1.866 (2.065)	-5.747*** (1.000)	-1.927 (2.076)	-5.532*** (1.004)
Observations	11,284	11,284	11,413	11,413	11,596	11,596	11,596	11,596	11,313	11,313

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part VI

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Morocco		w/o Myanmar		w/o Nigeria		w/o Oman		w/o Pakistan		w/o Panama	
	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection	FDI Flow	Selection
Log FDI stock*	0.703*** (0.0908)	0.199*** (0.0446)	0.642*** (0.0880)	0.247*** (0.0449)	0.635*** (0.0877)	0.218*** (0.0443)	0.635*** (0.0877)	0.218*** (0.0443)	0.633*** (0.0883)	0.218*** (0.0446)	0.632*** (0.0884)	0.226*** (0.0445)
Log GDP per capita receiver*	-0.869*** (0.124)	-0.135** (0.0583)	-0.841*** (0.122)	-0.195*** (0.0599)	-0.828*** (0.121)	-0.146** (0.0582)	-0.828*** (0.121)	-0.146** (0.0582)	-0.813*** (0.122)	-0.150** (0.0585)	-0.825*** (0.122)	-0.156*** (0.0582)
Log GDP per capita sender*	-0.0450 (0.0798)	-0.0189 (0.0358)	-0.0343 (0.0783)	-0.00373 (0.0358)	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0333 (0.0791)	-0.00607 (0.0358)	-0.0349 (0.0787)	-0.0101 (0.0358)
Log Population receiver	-0.824*** (0.0880)	-0.00564 (0.0415)	-0.758*** (0.0853)	-0.0506 (0.0413)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.745*** (0.0862)	-0.0219 (0.0413)	-0.747*** (0.0862)	-0.0351 (0.0414)
Log Population sender	0.865*** (0.0575)	0.409*** (0.0264)	0.876*** (0.0560)	0.411*** (0.0264)	0.877*** (0.0560)	0.408*** (0.0261)	0.877*** (0.0560)	0.408*** (0.0261)	0.882*** (0.0565)	0.406*** (0.0262)	0.878*** (0.0568)	0.403*** (0.0264)
Educational gap	0.308* (0.177)	-0.254*** (0.0762)	0.00497 (0.160)	-0.142*** (0.0712)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0284 (0.166)	-0.199*** (0.0712)	-0.0130 (0.160)	-0.201*** (0.0689)
KAOPEN receiver	0.0959** (0.0477)	0.0129 (0.0224)	0.115** (0.0473)	-0.00110 (0.0225)	0.117** (0.0474)	0.00738 (0.0223)	0.117** (0.0474)	0.00738 (0.0223)	0.112** (0.0474)	0.00794 (0.0224)	0.113** (0.0478)	0.0156 (0.0226)
Log Distance	-1.043*** (0.0998)	-0.217*** (0.0474)	-0.983*** (0.0926)	-0.250*** (0.0453)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.979*** (0.0921)	-0.253*** (0.0454)	-0.987*** (0.0930)	-0.246*** (0.0454)
Common language	0.640*** (0.238)	0.348*** (0.119)	0.673*** (0.227)	0.291** (0.119)	0.684*** (0.227)	0.335*** (0.118)	0.684*** (0.227)	0.335*** (0.118)	0.660*** (0.233)	0.350*** (0.122)	0.665*** (0.231)	0.311*** (0.119)
Domestic attacks*	-0.00182** (0.000833)	0.000104 (0.000355)	-0.00139* (0.000839)	-0.000139 (0.000355)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00235** (0.00101)	5.95e-05 (0.000448)	-0.00137 (0.000839)	5.24e-05 (0.000354)
International attacks*	-0.00499 (0.00628)	0.00734* (0.00385)	-0.00594 (0.00633)	0.00751** (0.00383)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00426 (0.00639)	0.00798** (0.00396)	-0.00606 (0.00633)	0.00755** (0.00385)
Pair attacks	-0.0182 (0.190)	0.0364 (0.0824)	-0.00277 (0.187)	0.0360 (0.0801)	-0.00156 (0.187)	0.0398 (0.0823)	-0.00156 (0.187)	0.0398 (0.0823)	-0.140 (0.174)	0.0115 (0.0834)	0.00198 (0.187)	0.0444 (0.0823)
Pair attacks*	-0.455** (0.181)	-0.166** (0.0710)	-0.428** (0.175)	-0.160** (0.0675)	-0.427** (0.175)	-0.157** (0.0667)	-0.427** (0.175)	-0.157** (0.0667)	-0.460** (0.215)	-0.164* (0.0849)	-0.427** (0.175)	-0.157** (0.0668)
KAOPEN sender		0.130** (0.0607)		0.145** (0.0608)		0.143** (0.0604)		0.143** (0.0604)		0.145** (0.0609)		0.143** (0.0602)
FDI dummy*		0.934*** (0.0403)		0.905*** (0.0394)		0.925*** (0.0395)		0.925*** (0.0395)		0.944*** (0.0400)		0.930*** (0.0400)
Constant	-0.686 (2.168)	-6.231*** (1.023)	-1.722 (2.064)	-5.292*** (1.007)	-1.866 (2.065)	-5.747*** (1.000)	-1.866 (2.065)	-5.747*** (1.000)	-2.125 (2.087)	-5.695*** (1.006)	-1.927 (2.076)	-5.532*** (1.004)
Observations	11,284	11,284	11,413	11,413	11,596	11,596	11,596	11,596	11,351	11,351	11,313	11,313

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1

Table O.2. Heckman Maximum Likelihood model of FDI/GDP and Terrorist Incidents between pairs of countries from 1995 to 2010, clustered by country pairs and with year effects. Part VIII

VARIABLES	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
	w/o Singapore FDI Flow	Selection	w/o Thailand FDI Flow	Selection	w/o Tunisia FDI Flow	Selection	w/o Turkey FDI Flow	Selection	w/o Vanuatu FDI Flow	Selection	w/o Venezuela FDI Flow	Selection
Log FDI stock*	0.629*** (0.0921)	0.284*** (0.0459)	0.621*** (0.0875)	0.200*** (0.0441)	0.759*** (0.0938)	0.196*** (0.0451)	0.599*** (0.0901)	0.206*** (0.0449)	0.635*** (0.0877)	0.218*** (0.0443)	0.636*** (0.0884)	0.213*** (0.0446)
Log GDP per capita receiver*	-0.833*** (0.122)	-0.160*** (0.0582)	-0.818*** (0.122)	-0.133** (0.0582)	-0.941*** (0.125)	-0.129** (0.0586)	-0.751*** (0.129)	-0.116* (0.0613)	-0.828*** (0.121)	-0.146** (0.0582)	-0.839*** (0.122)	-0.131** (0.0592)
Log GDP per capita sender*	-0.0253 (0.0794)	0.000174 (0.0363)	-0.0256 (0.0808)	0.00288 (0.0361)	-0.0435 (0.0810)	-0.00912 (0.0362)	-0.0289 (0.0797)	-0.00400 (0.0360)	-0.0344 (0.0783)	-0.00445 (0.0355)	-0.0433 (0.0793)	-0.00521 (0.0360)
Log Population receiver	-0.741*** (0.0890)	-0.0817* (0.0426)	-0.729*** (0.0857)	-0.0128 (0.0409)	-0.870*** (0.0938)	-0.00140 (0.0420)	-0.715*** (0.0878)	-0.0105 (0.0417)	-0.751*** (0.0852)	-0.0228 (0.0409)	-0.755*** (0.0856)	-0.0207 (0.0411)
Log Population sender	0.883*** (0.0567)	0.410*** (0.0266)	0.879*** (0.0576)	0.406*** (0.0262)	0.875*** (0.0570)	0.402*** (0.0264)	0.881*** (0.0569)	0.408*** (0.0267)	0.877*** (0.0560)	0.408*** (0.0261)	0.879*** (0.0567)	0.400*** (0.0263)
Educational gap	-0.0385 (0.162)	-0.169** (0.0697)	-0.0569 (0.160)	-0.197*** (0.0689)	0.0657 (0.169)	-0.213*** (0.0696)	0.0172 (0.162)	-0.189*** (0.0700)	-0.0114 (0.160)	-0.201*** (0.0689)	-0.0388 (0.161)	-0.193*** (0.0691)
KAOPEN receiver	0.110** (0.0477)	0.0171 (0.0224)	0.119** (0.0479)	0.0126 (0.0224)	0.0841* (0.0504)	0.0160 (0.0224)	0.102** (0.0481)	0.00286 (0.0227)	0.117** (0.0474)	0.00738 (0.0223)	0.108** (0.0488)	0.00117 (0.0232)
Log Distance	-0.991*** (0.0931)	-0.247*** (0.0457)	-0.995*** (0.0930)	-0.262*** (0.0454)	-1.085*** (0.0994)	-0.231*** (0.0472)	-1.002*** (0.0956)	-0.270*** (0.0479)	-0.984*** (0.0925)	-0.252*** (0.0454)	-0.982*** (0.0928)	-0.242*** (0.0455)
Common language	0.698*** (0.234)	0.423*** (0.119)	0.714*** (0.227)	0.358*** (0.117)	0.805*** (0.241)	0.284** (0.119)	0.670*** (0.227)	0.337*** (0.118)	0.684*** (0.227)	0.335*** (0.118)	0.663*** (0.230)	0.311*** (0.119)
Domestic attacks*	-0.00142* (0.000840)	9.56e-05 (0.000353)	-0.00186** (0.000949)	-0.000288 (0.000380)	-0.00150* (0.000843)	4.35e-05 (0.000356)	-0.00144* (0.000841)	0.000173 (0.000362)	-0.00136 (0.000839)	-1.05e-05 (0.000356)	-0.00132 (0.000839)	-5.09e-05 (0.000355)
International attacks*	-0.00533 (0.00631)	0.00790** (0.00386)	-0.00468 (0.00618)	0.00959** (0.00397)	-0.00627 (0.00629)	0.00772** (0.00385)	-0.00600 (0.00631)	0.00722* (0.00385)	-0.00589 (0.00633)	0.00775** (0.00386)	-0.00583 (0.00632)	0.00737* (0.00383)
Pair attacks	0.00976 (0.189)	0.0305 (0.0807)	0.0121 (0.192)	0.0439 (0.0835)	-0.0131 (0.182)	0.0470 (0.0824)	-0.0160 (0.193)	0.0282 (0.0815)	-0.00156 (0.187)	0.0398 (0.0823)	0.00482 (0.187)	0.0459 (0.0826)
Pair attacks*	-0.477*** (0.173)	-0.161** (0.0686)	-0.417** (0.176)	-0.148** (0.0644)	-0.440** (0.175)	-0.157** (0.0668)	-0.447** (0.180)	-0.179** (0.0713)	-0.427** (0.175)	-0.157** (0.0667)	-0.422** (0.175)	-0.157** (0.0666)
KAOPEN sender		0.135** (0.0611)		0.155** (0.0629)		0.160** (0.0623)		0.144** (0.0610)		0.143** (0.0604)		0.142** (0.0603)
FDI dummy*		0.896*** (0.0399)		0.914*** (0.0396)		0.933*** (0.0399)		0.899*** (0.0398)		0.925*** (0.0395)		0.933*** (0.0400)
Constant	-1.931 (2.064)	-5.280*** (1.009)	-1.985 (2.085)	-5.780*** (1.003)	0.853 (2.234)	-6.186*** (1.047)	-2.688 (2.124)	-5.914*** (1.027)	-1.866 (2.065)	-5.747*** (1.000)	-1.776 (2.081)	-5.822*** (1.010)
Observations	11,299	11,299	11,322	11,322	11,261	11,261	11,277	11,277	11,596	11,596	11,331	11,331

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1